# Tungsten Transact Solution Overview

Product Summary





## **Product Summary**

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### Turn Your Data into Assets

The rise of data, content and document volume is unprecedented. This widespread growth makes managing all your company's information nearly impossible, as 80% to 90% of it is unstructured data. With analysts predicting an even faster, 10-fold growth rate of data over the next 5 years, the global datasphere will be hard to manage. Whether it's paper documents, emails, chats, PDFs or other types, the information is often inaccessible, unsearchable and requires manual processes to unlock that data. If an organization doesn't have a comprehensive view of their data, they can't create context or drive business decisions.

<b>SNAPSHOT: WHAT, WHERE &amp; MORE</b> Automate intelligent document processing to spearhead hyperautomation and gain control of your documents	
<b>Delivery</b> Cloud, Hybrid or On-Premises	<b>Add-Ons</b> Advanced Reporting Cloud HyperExtender
<b>Operating Platform</b> Windows or Linux	Accelerator for Invoices Transact QuickScreen.
<b>Easy Integration</b> Web Services OpenAPIs into any system.	

#### **Innovation at Your Fingertips**

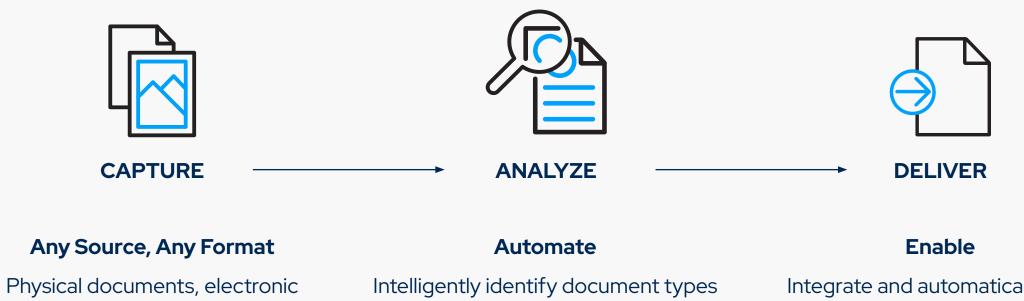
Transact is an intelligent document processing (IDP) platform, in the cloud, hybrid or on-premises, that automates any document-based business process and brings structure to unstructured data for decision-makers worldwide. Rather than typing in data and routing it via paper or email, Transact captures the content from the start, initiating intelligent document processing. Next, Transact automatically identifies the document type, extracts key information and delivers it directly to any type of repository or workflow.



Transact features cutting-edge AI, computer vision and deep learning neural network technology, named Semantik Al Engine, which powers both known and unknown document types. The Al engine enables universal document automation without configuration, training or templates.

This significantly accelerates time-to-value for business processes and workflows, including invoices, mortgage applications, claims, contracts, records, mail, background checks and other important transactions. Tungsten's Al-powered platform improves accuracy, increases productivity and dramatically reduces costs. By transforming documents into actionable data, Tungsten positions customers for greater efficiency and better outcomes.

#### You Need Data for Hyperautomation Initiatives



documents and document images via mailbox, email, fax and file share. and metadata.

Integrate and automatically send data to ERP, ECM, RPA, iPaaS or other line of business system.

#### Now That Your Data is an Asset, What's Next?

The first step of any intelligent automation project is to transform unstructured data into a structured, accessible format. Tungsten can be integrated with new and existing products, from RPA tools to workflow platforms, ECM, ERP or other repositories using Web Services OpenAPIs or connectors. This allows customers to have best-of-breed solutions to meet their unique requirements and delivers faster time-to-value.

#### **Free Your Data**

The power and speed of the cloud can set you apart from the competition. At Tungsten, we take an accelerated, cloud-first approach, but understand that some industries and organizations must stay on-premises. For that reason, we introduced the first-to-market hybrid cloud solution that bridges the gap for the most process-intensive capture so on-premises systems can benefit from the cloud. Tungsten conveniently accomplishes this, increasing processing speed by 10X as well as enabling highly accurate handwriting, cursive and handprint capture. Your processes need to be fueled by actionable, structured business information, We know it has to be accurate, cost-effective and fast. The end results are happier customers and employees who are freed up to focus on what they do best, not the mundane. Are you ready to challenge the status quo? We are.

#### **Prove It**

Tungsten has helped organizations from Fortune 100 companies to highly regulated government agencies to small businesses that process from thousands to millions of documents.

Here are just a few examples of what our customers report:

- 400% increase in productivity
- 99.9% accuracy
- 99.9% ability to find documents
- 30% to 50% average labor savings
- 95% processing time reduced
- 50% document prep time and 75% indexing efforts reduced
- Cursive handwriting recognition and extraction with almost 90% accuracy
- Audits went from several weeks to several hours
- Reduced mortgage closing docs from 15 min to 5 min; cut classification processing from 45 min per loan to under 5 min

Ready to schedule a live demo?



#### About Tungsten Automation

Tungsten Automation, formerly Kofax, is the global leader in intelligent automation solutions with a trusted legacy of nearly 40 years, with a team of 2,000+ employees in 40 countries, serving 25,000+ global customers. Our dedication to innovation and customer success has earned us industry recognition, including being named a leader in Intelligent Automation (IA), Intelligent Document Processing (IDP) and Process Orchestration by top analysts. We are trusted to help businesses gain unprecedented efficiencies and reduce costs through AI-powered workflow automations that propel their businesses into the future.

To learn more, visit **www.TungstenAutomation.com** 

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